



2000 S. Alameda St., Los Angeles, Ca 90058  
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# CREDIT APPLICATION

(Please fax to 213.765.7224 or mail as soon as possible.)

- ☐ Need a salesperson to call  
☐ Please send catalog

Company Name: \_\_\_\_\_ Contact Name: \_\_\_\_\_

Street Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

Phone No.: ( ) \_\_\_\_\_ Fax No.: ( ) \_\_\_\_\_ Email: \_\_\_\_\_

Type of Business: \_\_\_\_\_ Resale #: \_\_\_\_\_ Years in Business: \_\_\_\_\_

Principals:	Name	Position	Residence
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____

Please provide a list of major Suppliers that you have open credit accomodations with:

Supplier Name	Street Address	City & State	Zip Code	Phone	Fax
_____	_____	_____	_____	( ) _____	( ) _____
_____	_____	_____	_____	( ) _____	( ) _____
_____	_____	_____	_____	( ) _____	( ) _____

Name of Bank: \_\_\_\_\_ Address: \_\_\_\_\_

Contact Person: \_\_\_\_\_ Account No.: \_\_\_\_\_

Do you have a Commercial Loan at this Bank? \_\_\_\_\_ Other banks? \_\_\_\_\_

Do any of your suppliers or banks have security interest in any of your assets at this time? \_\_\_\_\_

How much is your total estimated monthly purchases from all sources? \_\_\_\_\_

How much will be your estimated monthly purchases from Bobco? \_\_\_\_\_

**Bobco's terms are NET 30 days, with a late payment charge of 1.5% added to overdue accounts. Unearned discounts will be charged back.**

**Credit Agreement:** In consideration for credit which maybe granted by any division as subsidiary of Bobco , and or (Collectively "Bobco"). It is specifically agreed that all goods sold by Bobco to Applicant are sold and purchased pursuant to the terms and conditions set forth on the front and back of Bobco's printed invoices. In the event of a conflict between the terms and conditions on the Invoices and those in this agreement, the provisions of this Agreement shall be controlling. It is specifically agreed that any past due balance shall be paid by applicant or by Guarantee(s) at Bobco's office in Los Angeles, California.

**Personal Guaranty:** I/We sign this Credit Application and Credit Agreement on behalf of Applicant, and, as an Individual(s), jointly and severally, personally guaranty payment of all present and future indebtedness of Applicant to Bobco and waive all notices from Bobco and waive the right to require Bobco to proceed against Applicant. I/We also agree that our personal liability hereunder shall not be deemed to be released or discharged by any extension of time; by any other modification, substitution, settlement, supplement or compromise granted to Applicant; by any change in the legal form or ownership of Applicant; or by any change whatsoever in the business relationship between Bobco and Applicant including but not limited to any change in credit terms, amount of credit or amount of interest charged on past due accounts; or by the transfer of new or additional security by applicant or the undersigned to Bobco. Liability under this Guaranty shall not be released or terminated by Bobco's failure to exercise diligence in enforcing its rights against Applicant. This is an absolute and continuing Guaranty.

**Certification and Notices:** I/We certify that everything stated on this application, and/or attachment is true to the best of my/our knowledge. All goods invoiced to the Applicant by Bobco shall be sold in reliance upon the information contained therein, or attached to this document. Notice of any change would limit or terminate Applicant's or Guarantor's liability to Bobco in writing by certified, return receipt requested mail, addressed to:

**Bobco Metals, 2000 S. Alameda St., Los Angeles, Ca 90058**

Applicant specifically authorized any of its suppliers and/or banks to disclose to Bobco any credit information regarding Applicant as maybe requested by Bobco.

**Past Due Accounts:** Any action to collect past due balances or to enforce the Personal Guaranty, must filed in the Los Angeles Court, the los Angeles Superior Court or the Federal District Court in Los Angeles. In the event of a default in payment of the Applicant's account in Bobco, Bobco shall be entitled to all costs incurred. Costs shall include but not limited to: (1) Attorney's fee in the amount of 25% of the unpaid principal balance as of the date of default; (2) In terest at the maximum rate allowed by law on a commercial loan. If for any reason, the provision regarding attorney's fee is deemed unenforceable, then, costs shall include reasonable attorney's fee.

Name \_\_\_\_\_ Date \_\_\_\_\_

Signature

Name \_\_\_\_\_ Date \_\_\_\_\_

Signature